Maturity.

the bonds shall run, the principal payable thirty years from their Said bonds shall be payable in standard currency of the United States at the office of the treasurer of the said commission of Elkin Township, Surry County, provided for in this act. or at any bank or banks which the said highway commission may designate to the said board of county commissioners of Surry Both bonds and coupons shall be numbered consecutively, beginning with number one, and shall be signed by the chairman of the said board of county commissioners and the bonds countersigned by the clerk of said board of commissioners, and each bond shall be authenticated by the seal of the county, and they shall be styled "Elkin Township Highway Improvement Bonds."

Sec. 4. Immediately upon the preparation and signing of the

said bonds the said board of county commissioners shall turn

over to the chairman of the said commission of Elkin Township

Authentication.

Bonds delivered without seal to highway commission.

Advertisement and sale of bonds.

tisement and sale.

Seal on bonds.

Sale below par forbidden.

Specific appropriation.

Proviso: Obligation of purchase released.

Record of bonds.

Special tax.

all of said bonds without the seal of the county being affixed to any of them. The chairman of the said commission of Elkin Township shall have the power to advertise and sell any or all of the said bonds at such time and places as the said commission may direct, and as the same may be needed for the improvement of the said roads, for the purpose of raising funds with which to construct and improve the public roads of the Expense of adver- said Elkin Township, the expenses of such advertising and selling said bonds and other expenses necessary in regard thereto to be paid out of the funds arising from the sale of said bonds. Before delivering any of the said bonds sold by the provisions of this section and under this act, the chairman of the said commission of Elkin Township shall apply to the custodian of the seal of Surry County, whose duty shall be to affix the said seal of Surry County to the bonds so sold, and no bonds shall be of any value until such seal is so affixed. Said bonds shall not be sold or disposed of in any way for less than their par value, nor shall they or their proceeds be used for any other purposes than those declared by this act: Provided, however, that the purchaser of said bonds shall not be required to see to the application of the funds. The bonds and coupons shall state on their face when due and where payable, and the said bonds shall show by what authority they are issued. The said commission shall record all proceedings in respect to the said bonds in the minutes of their meetings, and, whenever the same are sold, the number of bonds and their denominations, to whom sold, and the number

of coupons attached. To provide for the payment of the interest on said bonds, for the creating of an adequate sinking fund, for the redemption of said bonds, and for the maintenance of the public roads of said township improved and built by the funds arising